

# A Gift Worth Giving

## Funding the SARAH Endowment



### Bequests (Sample Language)

**Unrestricted Gifts:** A gift used to grow the Endowment that ultimately will be used where need is greatest.

- *I give the sum of \_\_\_\_\_ Dollars (\$\_\_\_\_\_) \* to the SARAH Endowment Fund, currently located in Guilford, Connecticut, to be used for its general purposes.*
- *I give [the piece of real property located at XXX Main Street in Fictional Town, Connecticut] or [my collection of XXXX items] to the SARAH Endowment Fund, currently located in Guilford, Connecticut, to be held, invested, sold or otherwise used for its general purposes.*

*\*Rather than leaving a sum certain, a gift can also be described as, or limited to a percentage of your estate after all other expenses have been paid.*

**Targeted Gifts:** Gifts can be specifically directed for use by a specific Agency by the donor. There is a separate restricted fund for each SARAH Agency. Information regarding additional restricted funds is available upon request.

- *I give the sum of \_\_\_\_\_ (Dollars) to the SARAH SENECA Restricted Fund held by the SARAH Endowment Fund, currently located in Guilford, Connecticut, to be used for its general purposes.*
- *I give, the sum of \_\_\_\_\_ (Dollars) to the SARAH Tuxis Restricted Fund held by the SARAH Endowment Fund, currently located in Guilford, Connecticut, to be used for its general purposes.*
- *I give, devise, and bequeath to the SARAH Inc. Restricted Fund held by the SARAH Endowment Fund, currently located in Guilford, Connecticut, to be used for its general purposes.*

**Contingency Gifts:** This type of gift takes effect only if the primary beneficiary is deceased. A Contingent Gift can be made to the general Endowment Fund or can be directed to a specific Agency's Restricted Fund as described above.

- *I give \_\_\_\_\_ to [designated beneficiary], if he/she survives me. If [designated beneficiary] fails to survive me, I give \_\_\_\_\_ to the SARAH Endowment Fund, currently located in Guilford, Connecticut, to be used for its general purposes.*

**Taker of Last Resort or Catastrophe Beneficiary:** This type of designation generally means that the gift to SARAH would only take effect if every other named beneficiary was deceased. A Last Resort or Catastrophe Gift can be made to the general Endowment Fund or can be directed to a specific Agency's Restricted Fund as described above.

- *Any property that is not otherwise disposed of under this [Will/Trust Agreement] shall be distributed to the SARAH Endowment Fund, currently located in Guilford, Connecticut, to be used for its general purposes.*

Bequest provisions designated for a specific program or activity require additional language. Unless otherwise designated, all undesignated gifts will be used to fund the Endowment. If you wish for a bequest to be used for a very specific purpose, please contact the SARAH Foundation in advance to ensure that your wishes are properly understood, and that your goals can be satisfied.